

THE NEWS-BULLETIN

BELEN, NEW MEXICO
52nd Year

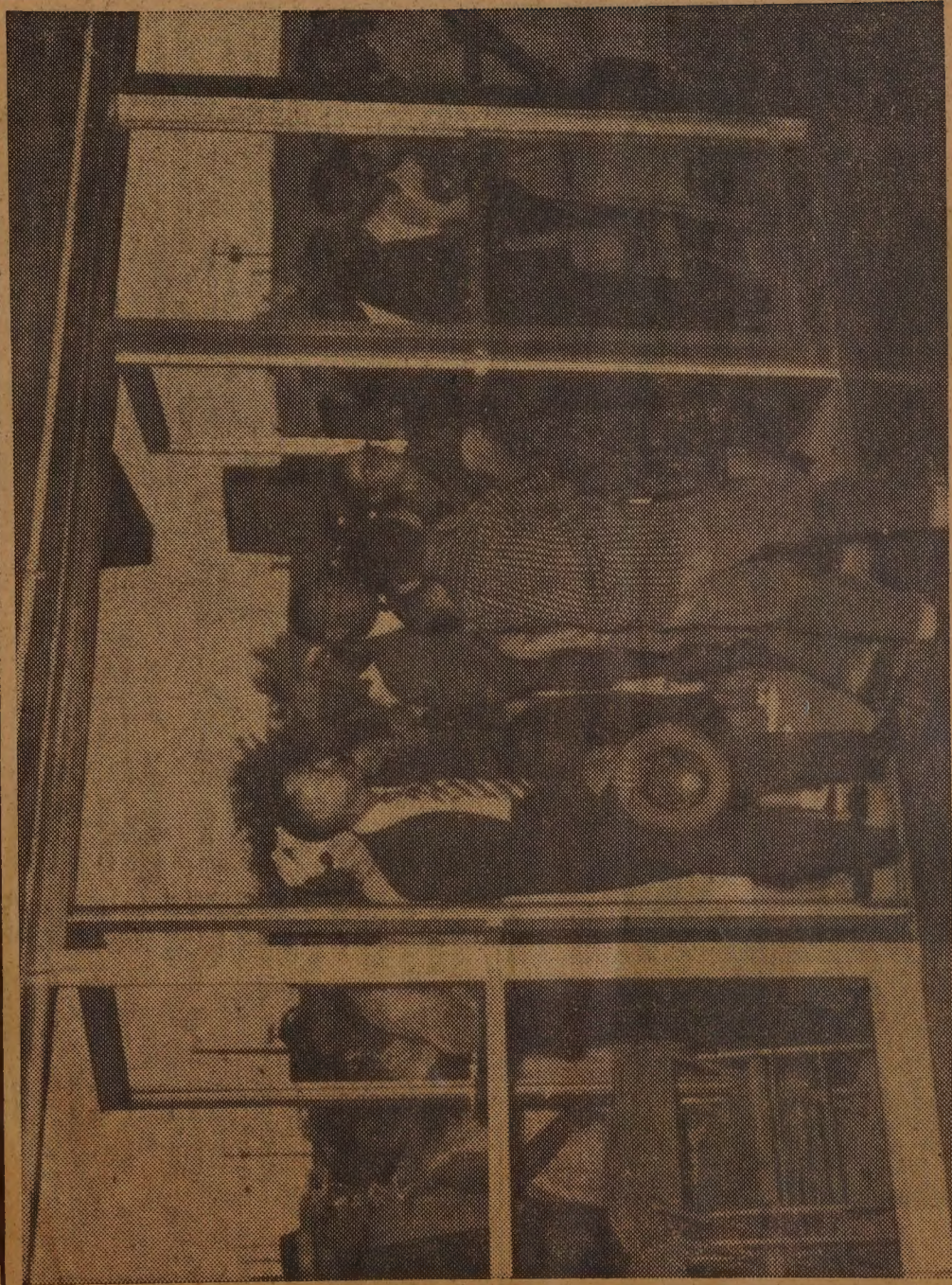
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THURSDAY, JUNE 15, 1961



A group of spectators are listening to the speakers who appeared on the formal program opening held at the newly organized Ranchers

State Bank in Belen. The bank officers later held open house for the visitors.

Lenz Photo

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DAVID - RANCHERS

Monday, June 16, 1969

News-Bulletin, Belen, New

Ranchers State Bank holds open house

The Ranchers State Bank of Belen is holding its grand opening this week to celebrate its newly-remodeled and enlarged building. A large quarter of a block paved parking area was added on the north where a new entrance was built.

The bank has completely renovated its lobby, made additional teller service facilities, a new account desk, and has redecorated its employees' and public lounges and executives offices. A new board room was also added.

A new accounting program has been initiated as a public service in order to handle the large amount of new depositors.

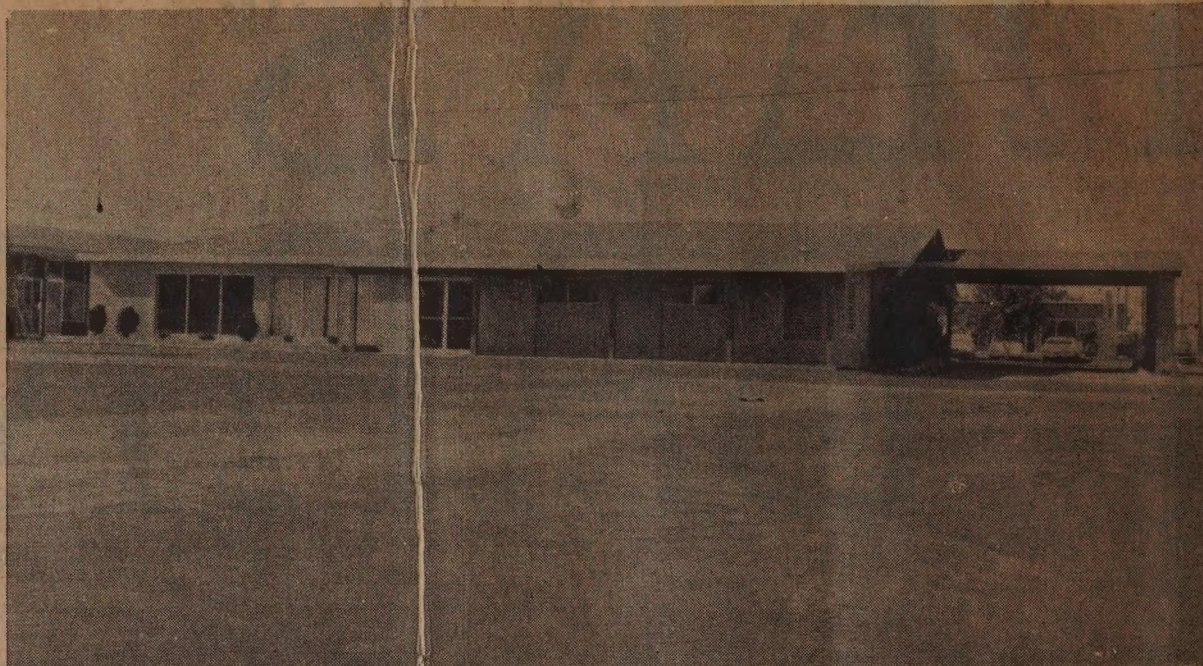
All the architectural advances are kept in the western motif of the bank.

An electronic dataprocessing service program, with the latest bookkeeping and accounting services has also been installed in the bank. A new entrance from the north parking lot has also been installed and is considered to be the most important improvement by bank executives.

The staff is identically attired in blue uniforms.

During the open house, prizes will be awarded and refreshments will be served.

A second branch of the bank is open in Valencia.



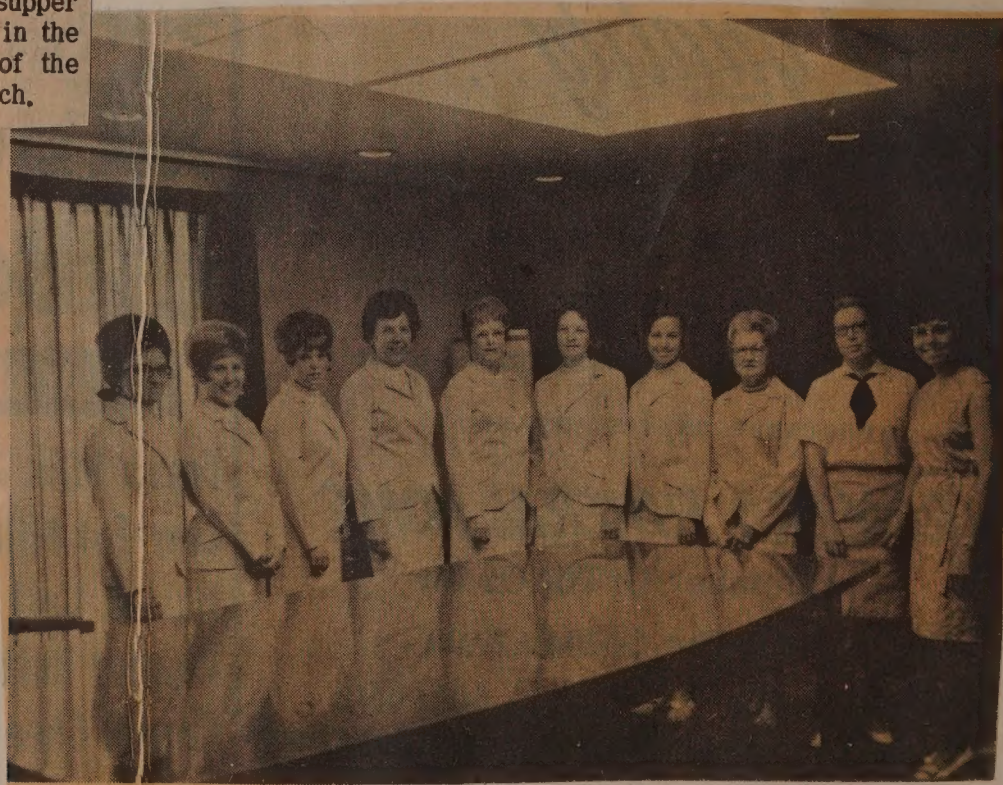
NEW PARKING — A spacious paved parking area, above, is among the latest improvements at the Ranchers State Bank, which is holding a week-long open house this week. The view above is taken across part of the newly completed parking area on the north side of the bank. The area is 210 by 270 feet in size. Curb blocks are being installed to divide parking areas. The double-door entrance was recently built on the north side, providing entry into the enlarged lobby. The three windows at the left open into the new board of directors meeting room. "We invite our customers to start using the parking area to the north immediately," says Bank President Henry Jaramillo Jr. Other improvements include recent paving of Seventh Street, to the right end of the bank, and paving of the alley between the parking area and the north side of the main bank building itself. The south side of the bank fronts Reinken Avenue.

Senior Citizens to meet Friday

The Senior Citizen's Club will meet for a pot luck supper this Friday at 7 p.m. in the recreation room of the Peralta Methodist Church.

Expect little and you will spare yourself disappointments.

A gifted mind is one that easily discovers plausible excuses.



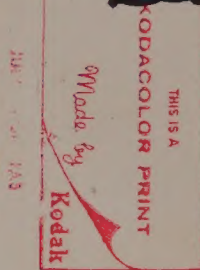
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RANCHERS
BANK

6th & 4th
RIVERVIEW
Belton

100 dx Room



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BHHC-2-14-3



Elise
Stach

Ranchers
State
Bank

Ranchers Bank Parking
Lot - Sixth / Reinika

BHHC 2-1-14-5

The second bank in Belen became a reality in October 1960. A group of local investors with a dream and desire of a second financial institution applied for a State Charter for a bank to be located in Belen, New Mexico to be named the Ranchers State Bank of Belen.

Among the local incorporators were Tibo Chavez, Henry Jaramillo, Jr., Adelino Sanchez. M.C. Baca, Lee Auge, and Bennie Sanchez were named at subsequent times following the date of incorporation.

After establishing a temporary office in the old Halama Enterstein building on Main Street, the Ranchers State Bank began construction of its Main Office building on 7th & Reinken in 1960 and completed the project in May 1961. The bank opened its doors for business with a grand opening in June 1961 in its present location on 7th & Reinken.

Approximately 75 shareholders invested in the bank contributing to the total capital of \$350,000.

The name Ranchers emerged from the name of a mining company known as Ranchers Exploration and Development Company owned and operated by some of the investors in the bank.

The local investors purchased the interest from the stockholders of Ranchers Exploration later in 1960 and sold a portion of that stock to a Georgia investor. For only a brief time did the Georgia group have an interest in Ranchers State Bank.

In the beginning of 1961 a local interest acquired all of the interest from the Georgia group and made Ranchers a locally owned and operated bank reducing the Board of Directors from 15 to 7.

Prior to the local acquisition Henry Jaramillo, Jr. was named President in January 1961, the full members serving as Board of Directors.

Ranchers State Bank since 1961 has experienced steady but very healthy growth. The bank has raised its capital from the original \$350,000 to over \$2,600,000 plus reserves.

Ranchers State Bank is considered to have one of the strongest basic capital accounts in relation to its deposit base indicating that the bank has been highly profitable, experiencing strong but continued growth.

In 1965, Ranchers State Bank opened its first branch in Valencia at the approximate location of Henry's Markets Inc. #3 store at the Valencia "Y". Experiencing unprecedented growth, the bank opened its third office at the Rio Communities in June 1973 and opened its fourth office in Los Lunas in March 1975 and most recently opened its 5th office in Grants, some 90 miles away from the Main Office.

Ranchers State Bank is a State Bank member of the F.D.I.C. and is a non-member bank with reference to Federal Reserve membership.

Ranchers State Bank has consistently been referred to as one of the top performers by F.D.I.C. comparisons to banks of equal size in the state and nation. The survey conducted by the F.D.I.C. semi-annually is related to ratios of all types including Loan to Deposit return on Investment in the categories of return on Equity and return on Assets. The survey also includes ratios of Gains/Losses and the general overall performance taking into account operating practices and procedures.

The Ranchers State Bank employs approximately 45 people. Officers, including its President, have served in State and National Committee assignments. Mr. Jaramillo is a former President of the New Mexico Bankers Association and has been head of the American Bankers Association National Leadership Conference for 8 years which includes assignments such as Vice President of the ABA for the state of New Mexico.

Ranchers State Bank takes pride in its local ownership and management and feels that it is in a much better position to serve central New Mexico because of the Directors, Officers and staff's thorough knowledge of the area and its people.

The beginning of Ranchers State Bank gave the area of Valencia County and surrounding cities a new opportunity for financing, giving the businessman, commercial consumer, ranchers and farmers a viable alternative for financing.

Ranchers State Bank is an independent bank and is not associated with any holding company and by design and stockholders choice will continue in its individualized and personalized service to all of its customers and depositors.

Valencia County Historical Society

Box 1363 • Belen, New Mexico 87002

This section of our county history book will include histories of businesses, churches, clubs, organizations, etc. A charge for this space will have to be assessed to insure that we will have enough pages in the book. Money from selling this space will allow us to buy more pages for family histories if needed. The more books purchased, the more pages the publisher will allow us. By having adequate book sales and more pages, we can be assured the publisher will use nice large type.

OLD TIME BUSINESSES should tell when their business came into existence, why they wanted to establish their company in our county, how long they have been in business, and what their contribution to the growth and development of the county has been.

For example, an old time business may have extended credit to early settlers to help them get on their feet. If so, tell about those times. Certainly these things and the people who were able to stay in the county are what makes it the place it is to live and work today. Submit photos of early days and current photos.

NEW BUSINESSES or organizations should tell why they have chosen to go into business or come into being and how they feel growth and development in the county in the past has provided an opportunity for the business or organization to succeed. If these business people came from outside the county, they should tell us about their background. Submit photos of their business and products. The book committee wants your story, not an ad.

IT IS OUR DESIRE TO SUBMIT A HISTORY OF RANCHERS STATE BANK OF BELEN
(name of business or organization)
FOR PUBLICATION IN THE VALENCIA COUNTY HISTORICAL SOCIETY HISTORY BOOK.
IN ORDER TO ACCOMMODATE OUR STORY AND/OR PHOTOS, WE NEED TO PURCHASE
(amount of space) AT A COST OF \$ 180.00 WE ANTICIPATE (number)
WORDS OF COPY AND (number) PHOTOS FOR OUR STORY.
TO COMPLY WITH THE DEADLINES SET IN ORDER TO GUARANTEE THE EARLIEST POSSIBLE DELIVERY DATE FOR THE BOOK, WE AGREE TO SUBMIT OUR STORY NO LATER THAN

(deadline date)

208


Manager/Owner/President

Address

Phone

Date

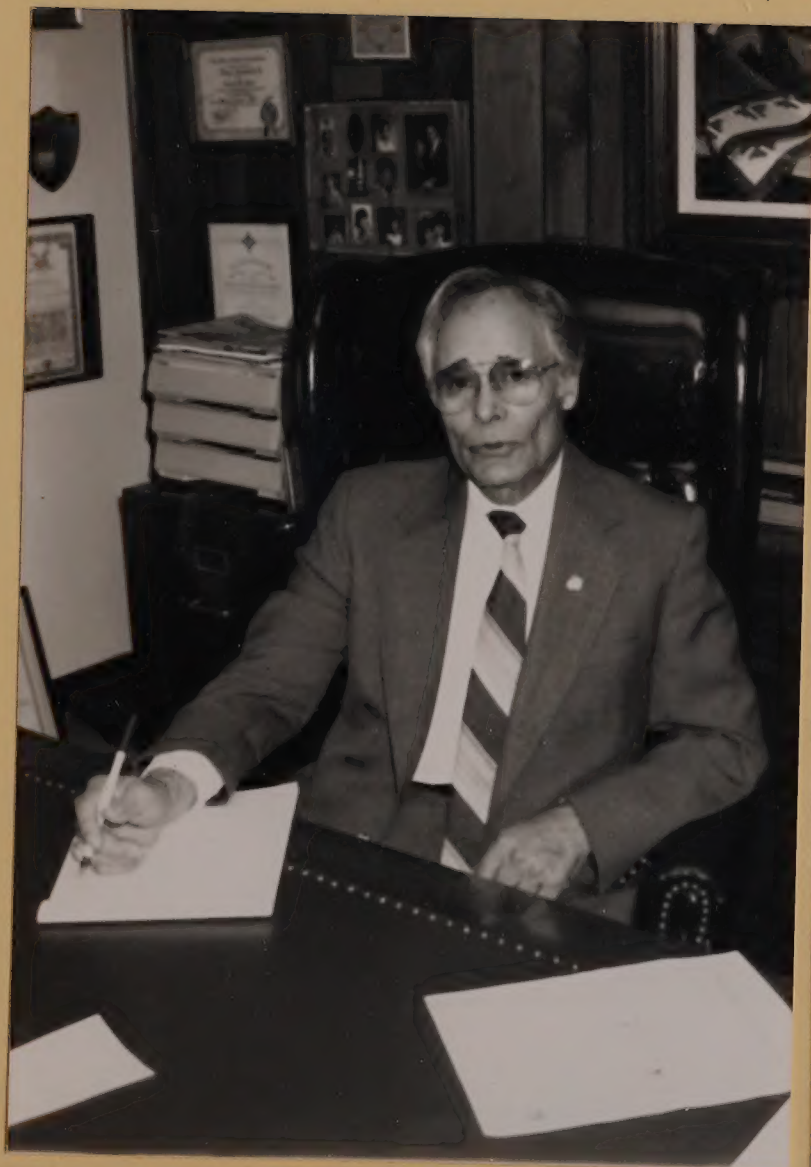
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In deciding how much space to purchase for your business or organization history, please consider the following: (1) The printer is very flexible in working with photos and copy; he can enlarge or reduce not only photos but also type size. (2) If desired, a page can be used for photos entirely, omitting all copy except descriptive captions and headings. In this case, limit the number of photos to 10. (3) When combining photos and copy, remember that one full page contains 1500 words; subtract from this number 200 words for each photo to be used.

Below is a chart of some recommended page formats. You may desire a combination of photos and copy not listed. For example, if you desire to purchase a full page and want four photos, you are entitled to 700 words after subtracting 200 words for each photo (1,500 - 800 = 700).

SIZE OF PAGE	COST OF PAGE	NO. WORDS	NO. PHOTOS
Full	\$180.00	1500	0
		1300	1
		1100	2
		900	3
		700	4
		500	5
Half	\$95.00	750	0
		550	1
		350	2
		150	3
Fourth	\$55.00	350	0
		150	1

BHHC 2-1-14-6



The University of New Mexico

VALENCIA CAMPUS

Public Information Office

280 La Entrada

161 Lunas, N.M. 87031

70%

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Bank President +
Ranchers State
Bank

Henry Jaramillo

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Banks-RANCHERS

